

RCMA WIMAUMA COMMUNITY ACADEMY
(A PROGRAM OF REDLANDS CHRISTIAN
MIGRANT ASSOCIATION, INC.)

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

JUNE 30, 2025

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INTRODUCTION SECTION

Letter of Transmittal

September 25, 2025

To the Board of Directors of
RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.

The accompanying report consists of management's representation concerning the finances of RCMA Wimauma Community Academy, a program of Redlands Christian Migrant Association, Inc. (RCMA) (a not-for-profit), hereafter referred to as the School. We, the management of the School, assume full responsibility for the completeness and reliability of all the information presented herein.

Redlands Christian Migrant Association, Inc. (RCMA) (the Organization) was incorporated as a not-for-profit organization under the laws of the State of Florida in 1965, for the purpose of operating child care centers, including services to children with disabilities and early childhood education centers for the children of migrant and seasonal farm workers whose families' total income does not exceed an amount over the poverty levels. In 1999, the board of directors and administration of RCMA approved a plan to open a two charter schools (RCMA Wimauma Academy and RCMA Leadership Academy) since this was in line with the Organization's mission. The Organization obtained approval and opened its charter schools for the 2000 - 2001 school year under a charter of the sponsoring school district, the Hillsborough County Public School Board (the District). In 2015, the current charter was renewed for five (5) additional years. During 2020, a new contract was approved by the District for ten (10) years ending in 2030, in which the school will operate as a single institution under the new name RCMA Wimauma Community Academy.

Generally Accepted Accounting Principles in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Such MD&A is included herein on pages 6 -13 and such analysis as well as the presentation of this report would not have been possible without the efficient and dedicated services of the entire staff of RCMA's fiscal department.

Respectfully submitted,



Isabel Garcia
RCMA Executive Director

Established in 1965, RCMA is an equal opportunity employer funded in part by:



THEIR DREAMS. OUR FOCUS.



RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)

Board of Directors

President

Ms. Linda Miles

Vice-Presidents

Mr. Jaime Weisinger

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Mr. Aedan J. Dowling

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Dr. Carlos Quintero

Ms. Kiley Harper-Larsen

Mr. Larry Salustro

Ms. Sandra Hightower, PhD

Mr. Joseph A. Lopez

Parent Representative

Ms. Petra Hernandez

FINANCIAL SECTION



GARCIA SANTA MARIA
DE ARMAS TRUJILLO
CPAs + ADVISORS

PAUL A. GARCIA, CPA/CFF,CVA

ERIC E. SANTA MARÍA, CPA/ABV/CFF, CAA

PEDRO M. DE ARMAS, CPA

ALEX M. TRUJILLO, CPA

PRINCIPAL

ILIANA M. LARCADA, CFE

MONIQUE BUSTAMANTE, CPA

MEMBER

AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

NATIONAL ASSOCIATION OF
CERTIFIED VALUATION ANALYSTS

COLLABORATIVE FAMILY
LAW INSTITUTE

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of RCMA Wimauma Community Academy (the School), a program of Redlands Christian Migrant Association, Inc. (RCMA) (a not-for-profit organization), a charter school sponsored by the School Board of Hillsborough County, Florida, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standard applicable to financial audits contained in *Government Auditing Standards* (GAS) issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of a Matter – Presentation

As described in Note 1, the accompanying financial statements referred to above present only the financial position and change in financial position of RCMA Wimauma Community Academy that is attributable to the transactions of the School and is not intended to be a complete presentation of Redlands Christian Migrant Association, Inc. These financial statements do not purport to, and do not, present fairly the financial position of Redlands Christian Migrant Association, Inc. as of June 30, 2025 and its changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 6-13) and budgetary comparison information on (page 35) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in introductory section (pages 1-2). Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report (pages 31-32) dated September 25, 2025, on our consideration of RCMA Wimauma Community Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

García Santa María De Armas Trujillo, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
September 25, 2025

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

To the Board of Directors of
RCMA Wimauma Community Academy, a program of
Redlands Christian Migrant Association, Inc. (RCMA)

A school profile and management's discussion and analysis of the results of operations follow:

1. Name and address of the Charter School:

RCMA Wimauma Community Academy
18240 U.S. Hwy 301 South
Wimauma, FL 33598

2. RCMA's Director of Charter Schools:

Juana Brown

3. School Director:

Mark Haggett

4. Total Students: 371

Other Information

- Free and reduced lunch rate: 100%
- Attendance rate: 95%
- Hispanic: 99.7%
- African American: 0%
- Caucasian: .3%
- Mixed: 0%
- English Speakers of other Languages (ESOL): 46%
- Exceptional Student Education: 19%

RCMA Wimauma Community Academy
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School Profile and Management's Discussion and Analysis

School Programs

RCMA Community Academies support rural families by addressing educational and other disparities through expanded access to educational opportunities. The schools offer a secure and engaging environment that honors each student's cultural and linguistic background through effective dual-language and wraparound educational programs. To tackle the academic challenges faced by students in these under-resourced rural communities, the schools implement a rigorous dual-language curriculum that meets students where they are and helps them grow to meet and exceed grade-level proficiency.

RCMA's vision is to be recognized as a national role model in preparing rural, low-income children for leadership in an increasingly diverse and complex world. This vision is being realized in the three charter academies, including Wimauma Community Academy (WCA), located in the rural farmworker community of Wimauma in Hillsborough County. These community charter schools are effectively changing the trajectory of students' lives through unwavering support for an education that fosters creativity, critical thinking, and compassion while ensuring academic growth for every student.

RCMA charters emphasizes the importance of a community of skilled teachers employing a growing repertoire of research-based instructional practices to engage our unique learners. Classroom instruction ensures that students develop a strong foundation in bilingual literacy while building a capacity to be problem-solvers, knowledge seekers, and compassionate individuals.

The RCMA instructional model begins with a growth mindset, understanding that intelligence is not fixed and each student and member of the school community has the capacity to grow, given the proper support. To this end, WCA leverages resources such as instructional aides to provide small-group individualized support as needed. The program employs digital tools for student learning and monitoring, with the aim of ensuring all students are making progress. The instructional program includes five key components:

- 1. Relationships at the core of student-teacher and peer interactions.**
- 2. Increased capacity** for individualized attention, reflected in our 10:1 student-teacher ratio.
- 3. Research-based practices** to enhance depth of learning and differentiate instruction.
- 4. Ongoing professional development** to support instructional capacity and deepen the effectiveness of the professional learning community
- 5. Parent partnerships** that foster home-school collaboration and strengthen parents' ability to support their children as their first teachers.

This model has proven successful, with students mastering standards and meeting goals in both languages.

Families and Community Partners

A cornerstone of the program is building trusting relationships with our parent partners, soliciting their expertise and feedback, and engaging them through opportunities for their own growth. The school builds on the work of RCMA's Early Childhood Model and engages parents as partners and advocates, involved in school decision-making and leadership. This is fundamental to our RCMA mission and history. From the moment families join the RCMA school community, parents have a voice and a "seat at the table."

RCMA Wimauma Community Academy
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School Profile and Management's Discussion and Analysis

This happens through participation in the School Advisory Committee (SAC), attendance at parent university workshops, and opportunities to volunteer in school activities, such as WCA's annual Fall Festival.

In addition to parents, community, university and national partners play a crucial role. Their ongoing commitment to closing opportunity gaps has helped the school expand to meet challenges by providing tutors, sponsoring STEAM clubs, and helping to alleviate food insecurity for families in need.

A core partnership is one with Tampa's Berkeley Prep, with a range of meaningful opportunities including "buddy" programs and the Berkeley Scholars program. Through this program, selected middle school students enter a college track program with targeted activities aimed at successfully helping students along the pathway to college. The program offers mentoring, extended academic support, and even access to college scholarships. This program has inspired WCA's own Alumni Support Program dedicated to facilitating a successful transition from middle school to high school, college, and career.

Community and philanthropic partnerships support after school tutoring, the Summer Academy, sports, and other programming. Unique among the school's partners is the Spurlino Foundation. Their support has been a cornerstone facilitating students and families access to health and wellness support as well as ongoing support for parent workshops and emergency support services.

Assessment and Accountability

WCA's goal is for every student to perform at the highest academic levels, ensuring pathways to college, careers, and lifelong opportunities for success. The program prioritizes student growth and provides the necessary resources to ensure ongoing progress. Setting school and student learning goals allows our schools to move in a coordinated effort toward increased student achievement.

Students in K-8th grades take the Florida Assessment of State Tests (FAST), administered three times during the year. These assessments help benchmark, monitor, and evaluate student growth and proficiency on grade-level skills. As a dual-language program, WCA students are assessed in both Spanish and English and take curriculum-based assessments, benchmarking through use of Renaissance STAR and I-Ready, to ensure targeted growth in Spanish as well as English.

WCA students have historically demonstrated strength in Math. This culminates each year with middle school students graduating with up to three high school math credits as they complete Algebra and possibly Geometry, with 93% of students passing the Geometry End-of-Course assessment. The school continues to work toward the implementation of research-based reading strategies to ensure students were growing to grade-level reading proficiency. The most successful evidence of this approach was in middle school, where 72% of 6th and 7th grade students reached proficiency on the Reading FAST. The school also had the distinction of having 100% of students achieve proficiency in the State Civics exam. The WCA community is proud to end the year with a celebration of being a "B" school. The realization of these milestones highlights the inherent abilities of our students and the quality of an RCMA education.

RCMA Wimauma Community Academy
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School Profile and Management's Discussion and Analysis

Financial Highlights

1. The assets of the School exceeded its liabilities at June 30, 2025 by \$774,050 (net position).
2. At year-end, the School had current assets on hand of \$874,821.
3. The change in net position of the School increased by \$71,945 during the year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The School's financial statements for the year ended June 30, 2025, are presented under GASB Codification Section 2200. The financial statements have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all the School's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between the two is reported as *net position*. Over time increases or decreases in net assets may serve as an indicator of whether the financial position of the School is improving or deteriorating.

The *Statement of Activities* presents information on how the School's net position changed during the fiscal year. All changes in net position are reported when the underlying event occurs without regard to the timing of related cash flows. Accordingly, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 14 – 15 of this report.

Fund Financial Statements

A "fund" is a collection of related accounts grouped to maintain control over resources that have been segregated for specific activities, projects, or objectives. The School, like other state and local governments, uses fund accounting to ensure and report compliance with finance-related legal requirements.

All the funds of the School are governmental funds. *Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental Fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on the balances of spendable resources which are available at the end of the fiscal year. Such information may be used to evaluate a government's requirements for *near-term* financing.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Overview of the Financial Statements (continued)

Fund Financial Statements (continued)

The Board of the School adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund as part of supplementary information to demonstrate compliance with the School's budget.

The basic governmental fund financial statements can be found on pages 16 – 19 of this report.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 20 – 30 of this report.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition

Government-Wide Financial Analysis

The School's net position increased from \$702,105 in 2024 to \$774,050 in 2025.

		June 30,	
		2025	2024
Assets and Deferred Outflows			
Current assets			
1110	Cash	\$ 410,269	\$ 595,207
1130	Accounts receivable	464,552	322,037
	Total current assets	<u>874,821</u>	<u>917,244</u>
1300	Property and equipment	398,008	473,275
	Total assets	<u>1,272,829</u>	<u>1,390,519</u>
Deferred outflows of resources		<u>1,150</u>	<u>2</u>
Total Assets and Deferred outflows		<u><u>\$ 1,273,979</u></u>	<u><u>\$ 1,390,521</u></u>
Liabilities and Net Position			
Current liabilities			
2120	Accounts payable	\$ 184,884	\$ 176,454
2110	Accrued payroll	262,651	361,648
	Total current liabilities	<u>447,535</u>	<u>538,102</u>
Deferred inflows of resources		<u>52,394</u>	<u>150,314</u>
Net position			
2770	Invested in capital assets	398,008	473,275
2722	Restricted	385,296	338,789
2790	Unrestricted	(9,254)	(109,959)
	Total net position	<u>774,050</u>	<u>702,105</u>
Total Liabilities, Deferred Inflows and Net Position		<u><u>\$ 1,273,979</u></u>	<u><u>\$ 1,390,521</u></u>

Net position increased by \$71,945 mainly due to a decrease in facilities rent expense as result of overpayment of rent in prior year.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition (continued)

Government-Wide Financial Analysis (continued)

The School's revenue and expenditures may be summarized as follows:

	Fiscal Years Ended June 30,	
	2025	2024
	(Rounded)	(Rounded)
Revenue		
Federal through state school lunch reimbursement	\$ 23,600	\$ 27,700
Federal through state school lunch reimbursement Covid-19 Reimbursement	-	35,100
Title 1 & Title 4 revenue + Migrant revenue	(1,400)	-
Title 1 ESSER Summer Learning	(1,400)	-
Title 1 ESSER 2 Supplemental Summer	(5,500)	-
School readiness	569,200	898,100
School readiness ARPA Grant	15,000	32,200
School Board – FTE	3,061,900	2,945,600
– Teachers Training Reimbursement	200	3,700
– Transportation	208,200	127,600
– Florida School "A" Award	50,800	-
– Lead teacher	(300)	(100)
– Florida School Safety & Security	7,500	1,000
– Florida School MAP FUNDING	3,200	-
State revenue – capital outlay	-	21,800
Local sources – other contributions	495,700	422,700
Total revenue	4,426,700	4,515,400
Expenditures		
Instruction	2,071,000	1,903,000
Instructional support services	66,600	111,400
Pupil personnel services	141,400	180,700
Instruction and curriculum development services	47,200	47,900
Instructional staff training	26,400	28,500
General administration – school district administrative fees	98,000	96,100
Facility acquisition and construction – capitalized projects	43,300	(30,400)
Facility acquisition and construction – rental property	(112,700)	134,700
School administration	-	90,900
Fiscal services	154,900	171,200
Food services	(57,400)	(82,900)
Central services	183,100	194,700
Pupil transportation services	321,600	291,400
Operation of plant	364,600	421,600
Maintenance of plant	78,600	90,900
Community services	793,400	787,700
Depreciation	134,500	129,300
Total expenditures	4,354,500	4,566,700
Changes in net position	\$ 72,200	\$ (51,300)

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
School Profile and Management's Discussion and Analysis

Management Analysis of Operations and Financial Condition (continued)

Government-Wide Financial Analysis (continued)

Total increase between prior year and current year change in net position of approximately \$123,500 is mostly attributable to a decrease in facilities rent expense as result of overpayment of rent in prior year.

Governmental Funds

The focus of the School's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the School's governmental fund reported a fund balance of \$376,042.

Governmental Fund Budget Analysis and Highlights

Prior to the start of the School's fiscal year, The Board adopts an annual budget. Total actual revenue was higher than budgeted by approximately \$34,000 mostly due to actual capital outlay being more than anticipated. Total actual expenditures were lower than budgeted by approximately \$18,000. Refer to page 35 for the Statement of Governmental Funds Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – Governmental Funds.

Capital Assets

The School's investment in capital assets as of June 30, 2025 amounted to \$398,008 (net of accumulated depreciation of \$681,004). This investment in capital assets includes improvements to building, automobiles and kitchen equipment accounts for the current year.

Request for Information

The financial report is designed to provide the reader with a general overview of the School's finances, as well as demonstrate accountability for funds the School receives. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to Juana Brown at 402 West Main Street, Immokalee, FL 34142-3933.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Statements of Net Position
June 30, 2025
(With Comparative Totals for 2024)

		<u>2025</u>	<u>2024</u>
Assets and Deferred Outflows			
Current assets			
1110	Cash	\$ 410,269	\$ 595,207
1130	Accounts receivable	<u>464,552</u>	<u>322,037</u>
	Total current assets	874,821	917,244
1300	Property and equipment, net	<u>398,008</u>	<u>473,275</u>
	Total assets	1,272,829	1,390,519
	Deferred outflows of resources	<u>1,150</u>	<u>2</u>
	Total Assets and Deferred Outflows	<u><u>\$ 1,273,979</u></u>	<u><u>\$ 1,390,521</u></u>
Liabilities and Net Position			
Current liabilities			
2120	Accounts payable	\$ 184,884	\$ 176,454
2110	Accrued payroll	<u>262,651</u>	<u>361,648</u>
	Total current liabilities	<u>447,535</u>	<u>538,102</u>
	Deferred inflows of resources	<u>52,394</u>	<u>150,314</u>
Net position			
2770	Invested in capital assets	398,008	473,275
2722	Restricted	385,296	338,789
2790	Unrestricted	<u>(9,254)</u>	<u>(109,959)</u>
	Total net position	774,050	702,105
	Total Liabilities, Deferred Inflows and Net Position	<u><u>\$ 1,273,979</u></u>	<u><u>\$ 1,390,521</u></u>

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Statements of Activities
Year Ended June 30, 2025
(With Comparative Totals for 2024)

	Expenses	Program Revenue		Net (Expenses) Revenue and Changes in Net Assets Government	
		Special Revenue	Capital Projects	2025	2024
Governmental activities					
Instruction	\$ 2,531,091	\$ 460,060	\$ -	\$ (2,071,031)	\$ (1,903,015)
Instructional support services	66,648	-	-	(66,648)	(111,373)
Pupil personnel services	141,365	-	-	(141,365)	(180,666)
Instruction and curriculum development services	47,245	-	-	(47,245)	(47,870)
Instructional staff training	26,402	-	-	(26,402)	(28,468)
General administration – school district admin fees	98,046	-	-	(98,046)	(96,121)
School administration	43,335	-	-	(43,335)	(90,913)
Facility acquisition and construction – rental property	97,921	-	210,628	112,707	(134,715)
Facility acquisition and construction – capitalized projects	-	-	-	-	30,398
Fiscal services	154,907	-	-	(154,907)	(171,233)
Food services	507,725	565,121	-	57,396	82,941
Central services	183,052	-	-	(183,052)	(194,703)
Pupil transportation services	321,601	-	-	(321,601)	(291,388)
Operation of plant	434,389	-	69,761	(364,628)	(421,612)
Maintenance of plant	78,621	-	-	(78,621)	(90,917)
Community services	793,371	-	-	(793,371)	(787,708)
Depreciation expense	134,517	-	-	(134,517)	(129,283)
Total governmental activities	\$ 5,660,236	\$ 1,025,181	\$ 280,389	\$ (4,354,666)	\$ (4,566,646)
General revenue					
Grants and contributions not restricted to specific purposes				4,426,611	4,515,379
Changes in net assets				71,945	(51,267)
Net position – beginning				702,105	753,372
Net position – ending				\$ 774,050	\$ 702,105

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Governmental Funds Balance Sheets
June 30, 2025
(With Comparative Totals for 2024)

		General	Special	Capital	Combined Totals	
		Fund	Revenue	Projects	Governmental Funds	
			Fund	Fund	2025	2024
Assets						
1110	Cash	\$ 157,316	\$ 252,953	\$ -	\$ 410,269	\$ 595,207
1130	Accounts receivable	332,209	132,343	-	464,552	322,037
1141	Due from other funds	-	-	-	-	142,217
	Total assets	489,525	385,296	-	874,821	1,059,461
Deferred outflows of resources		1,150	-	-	1,150	2
	Total assets and deferred outflows	\$ 490,675	\$ 385,296	\$ -	\$ 875,971	\$ 1,059,463
Liabilities and fund balances						
Liabilities						
2120	Accounts payable and accrued expenses	\$ 184,884	\$ -	\$ -	\$ 184,884	\$ 176,454
2110	Accrued payroll	262,651	-	-	262,651	361,648
2160	Due to other funds	-	-	-	-	142,217
	Total liabilities	447,535	-	-	447,535	680,319
	Deferred inflows of resources	52,394	-	-	52,394	150,314
Fund balances						
2760	Unassigned	(9,254)	-	-	(9,254)	(109,959)
2722	Restricted for food service	-	385,296	-	385,296	338,789
	Total Fund Balances	(9,254)	385,296	-	376,042	228,830
	Total liabilities, deferred inflows and fund balances	\$ 490,675	\$ 385,296	\$ -	\$ 875,971	\$ 1,059,463

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Reconciliation of the Governmental Funds Balance Sheet to
The Statement of Net Position
June 30, 2025

Total fund balances – governmental funds balance sheet \$ 376,042

**Amounts reported for governmental activities in the
statement of net position are different because:**

Capital assets used in governmental activities are not
financial resources and therefore are not reported as assets
in governmental funds. The cost of assets is \$1,079,012 and
the accumulated depreciation is \$681,004. 398,008

Total net position – statement of net position \$ 774,050

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)

**Reconciliation of the Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2025**

		General Fund	Special Revenue Fund	Capital Projects Fund	Combined Totals Governmental Funds	
					2025	2024
Revenue						
3261.000	Federal through state school lunch reimbursement	\$ 23,558	\$ 565,122	\$ -	\$ 588,680	\$ 552,313
3261.000	Federal through state school lunch reimbursement Covid-19 Reimbursement	-	-	-	-	35,052
3240.000	Title 1 & Title 4 revenue + Migrant revenue	(1,397)	353,558	-	352,161	273,483
3240.000	Title 1 ESSER 2 Grant	-	-	-	-	-
3240.000	Title 1 ESSER 3 Grant ARP	-	106,501	-	106,501	211,697
3240.000	Title 1 ESSER 3 Prior Year	-	-	-	-	-
3240.000	Title 1 ESSER Summer Learning	(1,394)	-	-	(1,394)	10,345
3240.000	Title 1 ESSER 2 Supplemental Summer	(5,517)	-	-	(5,517)	996
3240.000	Title 1 ESSER 2 ARP Intensive Afterschool & Weekend	-	-	-	-	5,186
3290.000	School readiness	569,195	-	-	569,195	898,103
3290.000	School readiness ARPA Grant	15,000	-	-	15,000	32,223
3310.000	School Board of Hillsborough County – FTE	3,061,934	-	-	3,061,934	2,945,597
3310.000	– Teachers Training Reimbursement	234	-	-	234	3,684
3310.000	– Transportation	208,172	-	-	208,172	127,576
3310.000	– Florida School "A" Award	50,759	-	-	50,759	-
3310.000	– Lead teacher	(316)	-	-	(316)	(106)
3310.000	– Florida School Safety & Security	7,484	-	-	7,484	1,012
3310.000	– Florida School MAP FUNDING	3,245	-	-	3,245	-
3391.000	State revenue – capital outlay	-	-	280,389	280,389	239,736
3400.000	Local sources – other contributions	495,654	-	-	495,654	422,723
	Total revenue	4,426,611	1,025,181	280,389	5,732,181	5,759,620
Expenditures						
5100.100	Instruction – salaries	1,450,122	332,741	-	1,782,863	1,789,067
5100.200	Instruction – employee benefits	404,859	24,445	-	429,304	377,494
5100.300	Instruction – purchased services	1,755	-	-	1,755	-
5100.500	Instruction – materials and supplies	86,794	84,551	-	171,345	143,129
5100.641	Instruction – capitalized equipment	14,600	18,323	-	32,923	108,547
5100.642	Instruction – non-capitalized equipment	145,824	-	-	145,824	59,989
6000.100	Instructional support services – salaries	46,236	-	-	46,236	88,924
6000.200	Instructional support services – employee benefits	20,412	-	-	20,412	22,449
6100.300	Pupil personnel services – purchased services	77,043	-	-	77,043	99,963
6100.700	Pupil personnel services – other services	64,322	-	-	64,322	80,703
6300.100	Instruction and curriculum development services – salaries	37,144	-	-	37,144	37,800
6300.200	Instruction and curriculum development services – employee benefits	10,101	-	-	10,101	10,070
6400.300	Instructional staff training – purchased services	26,402	-	-	26,402	33,039
7200.300	General Administration – school district admin fees	98,046	-	-	98,046	96,121
7300.100	School administration – salaries	7,577	-	-	7,577	29,229
7300.200	School administration – employee benefits	888	-	-	888	5,167
7300.300	School administration – purchased services	11,038	-	-	11,038	31,430
7300.500	School administration – materials and supplies	9,548	-	-	9,548	10,139
7300.641	School administration – capitalized equipment	-	-	-	-	2,998
7300.642	School administration – non-capitalized equipment	12,675	-	-	12,675	12,419
7300.700	School administration – other expenses	1,609	-	-	1,609	2,603
7400.300	Facility acquisition and construction – rental property	-	-	97,921	97,921	352,642
7400.641	Facility acquisition and construction – capital improvements	3,800	-	-	3,800	38,810
7500.300	Fiscal services – purchased services	140,101	14,806	-	154,907	171,233
7600.100	Food service – salaries	-	164,540	-	164,540	177,485
7600.200	Food service – fringe benefits	-	26,388	-	26,388	33,581
7600.500	Food service – materials and supplies	3,917	312,805	-	316,722	224,482
7600.500	Food service – non-capitalized equipment	-	75	-	75	6,118
7600.641	Food service-capitalized equipment	-	-	-	-	19,192
7700.100	Central services – salaries	146,520	-	-	146,520	149,932
7700.200	Central services – employee benefits	35,641	-	-	35,641	43,834
7700.300	Central services – purchased services	891	-	-	891	937
7800.100	Pupil transportation – salaries	148,368	-	-	148,368	133,814
7800.200	Pupil transportation – employee benefits	31,622	-	-	31,622	31,924
7800.300	Pupil transportation services – purchased services	141,611	-	-	141,611	125,650
7800.641	Pupil transportation services – capitalized equipment	22,530	-	-	22,530	-
7900.100	Operation of plant – salaries	97,425	-	-	97,425	94,336
7900.200	Operation of plant – employee benefits	23,692	-	-	23,692	22,301
7900.300	Operation of plant – purchased services	140,219	-	69,761	209,980	165,374
7900.400	Operation of plant – energy services	81,170	-	-	81,170	111,859
7900.600	Operation of plant – communication	22,122	-	-	22,122	27,742
8100.100	Maintenance of plant – salaries	61,911	-	-	61,911	74,526
8100.200	Maintenance of plant – employee benefits	16,710	-	-	16,710	16,391
9100.100	Community Services – salaries	585,300	-	-	585,300	597,479
9100.200	Community Services – employee benefits	87,902	-	-	87,902	93,829
9100.300	Community Services – rental property	747	-	-	747	-
9100.300	Community Services – indirect cost	33,383	-	-	33,383	23,866
9100.300	Community Services – purchased services	42,997	-	-	42,997	55,976
9100.400	Community Services – energy services	10,334	-	-	10,334	4,140
9100.500	Community Services – materials & supplies	30,033	-	-	30,033	10,293
9100.642	Community Services – non-capitalized equipment	2,672	-	-	2,672	2,125
	Total expenditures	4,438,613	978,674	167,682	5,584,969	5,851,151
	Excess (deficiency) of revenue over expenditures	(12,002)	46,507	112,707	147,212	(91,531)
OTHER FINANCING SOURCES						
	Transfers (out) in	112,707	-	(112,707)	-	-
	TOTAL OTHER FINANCING SOURCES	112,707	-	(112,707)	-	-
	Fund balances – beginning	(109,959)	338,789	-	228,830	320,361
	Fund balances – ending	\$ (9,254)	\$ 385,296	\$ -	\$ 376,042	\$ 228,830

The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)

**Reconciliation of the Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2025**

Net change in fund balances – statement of governmental funds revenue, expenditures, and changes in fund balances	\$ 147,212
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**Amounts reported for governmental activities in the
statement of net assets are different because:**

Capital assets used in governmental activities are not
financial resources and therefore are not reported as assets
in governmental funds.

Expenditures for capital assets	59,250
Less current-year depreciation expense	<u>(134,517)</u>

Change in net position – statement of activities	<u>\$ 71,945</u>
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The accompanying notes are an integral part of these financial statements.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 1 Organization and Purpose

Redlands Christian Migrant Association, Inc. (“RCMA” and/or the “Organization”) was incorporated as a not-for-profit organization under the laws of the State of Florida in 1965. RCMA’s purpose is to administer child-care centers, including services to children with disabilities and early childhood education centers for the children of migrant and seasonal farm workers whose families’ total income does not exceed an amount over the poverty levels. RCMA achieves its purpose through a variety of programs funded substantially by federal and state grants and individual contributions.

In 1999, the Board of Directors and administration approved a plan to open a charter school since this was in line with the Organization’s mission. The Organization obtained approval and opened its charter school for the 2000 – 2001 school year under a charter of the sponsoring school district, the Hillsborough County Public District School Board (the District).

The School entered a new 10-year charter renewal contract with the District starting July 1, 2020 and ending in June 2030. Under this new agreement, RCMA Wimauma Community Academy combined its operations with its sister school RCMA Leadership Academy to provide educational services as a single institution. In this connection, the School’s name was officially changed to RCMA Wimauma Community Academy starting on the school year 2020.

Note 2 Summary of Significant Accounting Policies

Reporting Entity

The accompanying financial statements are for Wimauma Community Academy, (the Charter School or the School), a program of RCMA. The governing body of the Charter School consists of eleven of the at large members of the RCMA Board of Directors. All board members have been finger-printed and processed as required by the state’s school board law.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with the accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying financial statements are included in the financial statements of RCMA using the not-for-profit model of reporting. However, the accompanying financial statements are presented using a governmental model for purposes of reporting to the District.

Basic Financial Statements

The basic financial statements include both government-wide (based on the Charter School as a whole) and fund financial statements according to Governmental Accounting Standard Board.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Government-Wide Basic Statements

The government-wide financial statements include a Statement of Net Position and Statement of Activities, which measure all economic resources and are prepared using full accrual accounting. In the government-wide Statement of Net Position, both the governmental and business-type activities are presented on a consolidated basis and are reflected, on a full accrual economic resource basis. The financial statements reflect costs using the function and object dimensions required by the publication Financial and Program Cost Accounting and Reporting for Florida Schools (the Red Book) as required by Section 1002.33(9)(i), Florida Statutes.

Fund Financial Statements

In the fund financial statements, financial transactions and accounts of the School are organized on the basis of funds. The operation of each fund is considered to be an independent fiscal and separate accounting entity, with a self-balancing set of accounts according to cash and/or financial resources. The School's fund financial statements include the following funds: The General, Special Revenue and Capital Projects. These funds are used for the following purposes:

General Fund

The General Fund is used to account for the full-time equivalent (FTE) fee received from the District, unrestricted contributions, interest and other income and the expenditures incurred under the Charter School contract with the District.

Special Revenue Fund

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Capital Projects Fund

The Capital Projects Fund is used to account for monies received for the use of construction, property lease, renovations and maintenance of school facilities.

Measurement Focus and Basis of Accounting

Basis of accounting refers to the point at which revenue and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

The governmental funds basic financial statements are maintained and reported using the modified accrual basis of accounting using the current financial resources measurement focus. Under this method of accounting, revenue is recognized in the period that it becomes measurable and available. The Charter School considers revenue to be available if it is collected within 60 days of the end of the year.

Note 2 Summary of Significant Accounting Policies (continued)

Measurement Focus and Basis of Accounting (continued)

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide financial statements, a reconciliation schedule is prepared which reflects the adjustment necessary to reconcile the fund financial statements to the government-wide financial statements.

Governmental activity in the government-wide basic financial statements is presented on the full accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred using the economic resources measurement focus.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Comparative Financial Statements

The financial statements include prior-year summarized comparative information in total, but not by fund. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

Uses of Estimates

In preparing these financial statements, management must make estimates based on future events that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities as of the date of the statement of financial position, and the revenue and expenses for the period then ended. Actual results could differ from these estimates. A description of some of the estimates used is included in the following significant accounting policies.

Note 2 Summary of Significant Accounting Policies (continued)

Revenue Sources

General Fund

Revenue in the general fund reflect the funds received from the Hillsborough County School District pursuant to Section 1011.62 of the Florida Statutes. Such revenue is determined based on (1) un-weighted FTE (Full Time Equivalent), multiplied by (2) the cost factor for each program, multiplied by (3) the base student allocation established by the legislature.

Additional funds for exceptional students who do not have a matrix of services are provided through the guaranteed allocation designated in Section 1011.62 (1)(e)2 of the Florida Statutes. In this connection, the School reported 371.86 un-weighted and 402.94 weighted FTE for the 2024-2025 school year.

The Charter School's funding pursuant to the Florida Education Finance Program (FEFP) is subject to adjustments resulting from Full Time Equivalent (FTE) audits conducted by the Auditor General pursuant to Section 1010.305, Florida Statutes, and Rule 6A-1.0453, Florida Administrative Code (FAC). In addition, the Charter School's Weighted Funding percentage as defined in the regulations represents the percentage of total state funding which would be at risk should certain specific records for the School's Exceptional Students Education (ESE) and English for Speakers of Other Languages (ESOL) programs not be maintained up to standards. Such records include the following:

- Attendance and membership documentation (Rule 6A-1.044, FAC)
- Teacher certificates and other certification documentation (Rule 6A-1.0503, FAC)
- Procedural safeguards for weighted programs (Rule 6A-6.03411, FAC)
- Evaluation and planning documents for weighted programs (Sections 1011.62(1)(e), FS, and Rule 6A-6.03411, FAC)

Schools are required to maintain the documentation for three years or until the completion of an FTE audit.

In addition, the School receives state funds through the District under the charter school capital outlay funding pursuant to Section 1013.62, Florida Statutes. Funds are based on capital outlay plan submitted to the District and are to be used for lease of school facilities.

Finally, the School receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. Any excess amounts are recorded as deferred revenue until expended. Additionally, other revenue may be derived from various fundraising activities and certain other programs.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Revenue Sources (continued)

Special Revenue Fund

The special revenue fund reflects the School's federal awards for the enhancement of various educational programs. Revenue on the federal awards is recognized based on a) amounts allocated under the terms of the grant, or b) the amount of eligible expenditures incurred.

Capital Projects Fund

Reflects capital outlay funds for the use of leasing school facility or improvements on such.

Cash and Cash Equivalents

The Charter School considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. There were no such investments as of June 30, 2025.

Accounts Receivable

The Charter School considers accounts receivable to be collectible; accordingly, no allowance for doubtful accounts is required. When amounts are determined to be uncollectible, they are charged to operations.

Property and Equipment

The Charter School records in the statement of net position property and equipment at cost when purchased or constructed, or at market value when donated. The Charter School capitalizes all expenditures in excess of \$1,000 for property and equipment at cost. Donations are reported as unrestricted support unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those assets must be maintained, the Charter School reports expirations of donor-imposed restrictions when the donated or acquired assets are placed in service as instructed by the donor. Expenditures for major renewals and betterment that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

Long-Lived Assets

Long-lived assets are reviewed for impairment when circumstances indicate that the carrying value of an asset may not be recoverable. If the carrying value is impaired, the long-lived assets will be written down to their fair market value with a corresponding charge to earnings. No such impairment was recorded for the year ended June 30, 2025.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Depreciation

Depreciation is included in the statement of activities. Such depreciation is computed on the straight-line basis over the following estimated useful lives of the assets:

Program equipment	3 – 5
Office equipment	3 – 5
Automobiles	3 – 10
Leasehold improvements	3 – 10
Kitchen equipment	3 – 5

Net Position Classifications

Net position is classified in three categories as follows:

Invested in Capital Asset – represents the difference between the cost of capital assets, less accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets.

Restricted – consists of net position with constraints placed on their use by external groups such as creditors, grantors, contributors or laws or regulations of other governments, or laws or regulations of other governments. At year end, restricted net position totaled \$338,789, which was restricted for the food program.

Unrestricted – all other net position that does not meet the definition of “invested in capital assets” or “restricted”.

Fund Balance

The governmental fund financial statements present fund balances under the provisions of GASB Codification Section 188.142. This statement defines the different type of categories that a governmental entity must use as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Consists of fund balance associated with inventories, prepaid expenses, long-term notes receivable and deposits. This is due to their non-conversion to cash or are not expected to be converted to cash or are not expected to be converted to cash within the next year. There are no such funds at year end.

Restricted – includes amounts that can be spent only for specific purposes stipulated by the constitution, external resource providers, or through legislation. There are no restricted funds at year end. At year end, restricted funds represent food program surpluses restricted for use in the food program.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)
Fund Balance (continued)

Committed – includes amounts that can be used for specific purposes determined by formal action of the Board of Directors (highest level of decision-making authority). There are no committed funds at year end.

Assigned – includes amounts that the Board of Directors intends to use for a specific purpose, but they are neither restricted nor committed. There are no assigned funds at year end.

Unassigned – includes amounts that have not been restricted, committed or assigned for a specific purpose within the General Fund.

When the School incurs expenditures for which restricted or unrestricted fund balance is available, the School would consider restricted funds to be spent first. When the School has expenditures which are committed, assigned or unassigned fund balance is available, the School would consider committed funds to be spent first, then assigned funds and lastly unassigned funds.

New Accounting Pronouncements

Implementation of GASB Statement No. 101, Compensated Absences

In June 2022, the Governmental Accounting Standards Board issued Statement No. 101, Compensated Absences (GASB 101). This Statement establishes a single model for recognizing and measuring compensated absences. The provisions of GASB 101 are effective for reporting periods beginning after December 15, 2023. The School implemented GASB 101 for the fiscal year ended June 30, 2025. Refer to Note 9 for the related disclosures and financial statement effects.

Implementation of GASB Statement No. 102, Certain Risk Disclosures

In December 2023, the Governmental Accounting Standards Board issued Statement No. 102, Certain Risk Disclosures (GASB 102). This Statement requires disclosure of risks from concentrations and constraints that could significantly affect a government's ability to provide services or meet obligations as they come due. The provisions of GASB 102 are effective for reporting periods beginning after June 15, 2024. The School implemented GASB 102 for the fiscal year ended June 30, 2025. Refer to Note 8 for the related disclosures and financial statement effects.

Leases

GASB Statement No. 87, *Leases*, requires leases to be capitalized as a right of use asset with a corresponding liability for leases with terms of more than twelve months. As further described in Note 6, the School has only one short term lease and therefore the short-term lease recognition exemption has been elected by the School. Leases with an initial term of 12 months or less, that do not include an option to purchase the underlying asset that the School is reasonably certain to exercise, are not recorded on the Statement of Net Position.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 2 Summary of Significant Accounting Policies (continued)

Income Taxes

RCMA, Inc. is organized as a not-for-profit entity and is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. Accordingly, no provision for income taxes is required.

Donated Space

Donated space is reflected in the accompanying statements at its fair value.

Note 3 Property and Equipment

Property and equipment consist of the following:

	Beginning Balance	Additions	Deletions	Ending Balance
Cost				
Program equipment	\$ 184,492	\$ 20,420	\$ -	\$ 204,912
Office equipment	69,745	-	-	69,745
Automobiles	400,434	22,530	(32,206)	390,758
Leasehold improvements	341,835	16,300	-	358,135
Kitchen equipment	55,462	-	-	55,462
	<u>1,051,968</u>	<u>59,250</u>	<u>(32,206)</u>	<u>1,079,012</u>
Accumulated depreciation				
Program equipment	96,535	24,750	-	121,285
Office equipment	40,691	9,123	-	49,814
Automobiles	182,908	36,257	(32,206)	186,959
Leasehold improvements	245,132	49,280	-	294,412
Kitchen equipment	13,427	15,107	-	28,534
	<u>578,693</u>	<u>134,517</u>	<u>(32,206)</u>	<u>681,004</u>
Property and equipment, net	<u>\$ 473,275</u>	<u>\$ (75,267)</u>	<u>\$ -</u>	<u>\$ 398,008</u>

Depreciation expense for the year ended June 30, 2025 and 2024 amounted to \$134,517 and \$129,283, respectively.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 5 Employee Benefits – Profit-Sharing Plan

The Charter School's employees participate in the 403(b) Thrift Plan of Redlands Christian Migrant Association, which provides for employer's contributions from 3% up to 5% of all employees' contribution into the plan. The School's match is based on employee's length of employment. In addition, the Charter School funds 6% of compensation for contractual employees. Thrift Plan expenses aggregated to \$125,534 and \$100,041 for the years ended 2025 and 2024, respectively.

Note 6 Related Party Transactions

Sponsor Organization

The Charter School entered into a one-year lease agreement with its Sponsor Organization, RCMA, for the use of educational facilities. The lease term covers the period from July 1, 2024, through June 30, 2025, with the option to renew annually. The lease agreement stipulates an annual base rent of \$210,826. However, for the year ended June 30, 2025, the School received a rent reduction of \$112,905 due to an overpayment on the prior year's lease. As a result, the School incurred total lease costs of \$97,921 for the fiscal year.

The Charter School reimburses RCMA for indirect costs composed of various administrative support services. These costs aggregated to \$179,444 and \$189,413 for 2025 and 2024, respectively.

As of June 30, 2025, amounts owed to RCMA totaled approximately \$86,345, which are included in accounts payable.

School District

Pursuant to the Charter School contract with the School District, the District withholds an administrative fee of 5% of the qualifying revenue of the School. For the year ended June 30, 2025 and 2024, administrative fees withheld by the School District totaled \$98,046 and \$96,121, respectively.

Note 7 Interfund Transfers and Balances

During the year ended June 30, 2025, the Special Revenue Fund transferred \$112,707 to the General Fund for expenses paid in the prior year related to the rent.

Note 8 Certain Risk Disclosures

Funding Dependency

The Charter School receives the majority of its operating revenue from per-pupil funding provided by the Hillsborough County School Board, based on the number of full-time equivalent (FTE) students enrolled. Changes in enrollment levels or modifications to the State of Florida funding formula or allocation procedures could affect the School's ability to provide educational services or meet financial obligations. In addition, federal, state, and local grants substantially fund the School's services. Governmental programs are subject to changes in budget allocations, and adverse changes could significantly impact the School's operations.

Facility Lease

The Charter School leases its educational facility from RCMA under a one-year lease agreement that is renewable annually. Relocation to another suitable facility within the School's geographic service area could be difficult in the event of nonrenewal or termination of the lease. See also Note 6, Related Party Transactions.

Compliance and Uncertainty

In the normal course of operations, the Charter School receives grant funds from various federal, state, and local agencies. These programs are subject to audit by the granting authorities, the purpose of which is to ensure compliance with grant conditions. Any liability for reimbursement which may arise as the result of these audits is not reflected in these financial statements. No expenditures are being questioned as of June 30, 2025.

Separately, RCMA, the Sponsor, was previously informed by the HHS Office of Inspector General of an inquiry into whether its payment and procurement practices complied with federal requirements in connection with RCMA's HHS-funded programs. That matter has since been resolved through a settlement with HHS. The Charter School does not receive funding under the related HHS funded programs and the settlement did not involve the School.

Credit Risk

It is the School's policy to maintain its cash in major banks. As of June 30, 2025, all of the School's cash funds qualified as a Public Deposit as defined in Chapter 280 of the Florida Statutes and, therefore, it is fully insured.

Insurance Coverage

The School is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions and natural disasters for which the School carries commercial insurance. Settlement amounts have not exceeded insurance coverage in the past. In addition, there were no reductions in insurance coverage from those in the prior year.

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-for-Profit Organization)
Notes to Financial Statements

Note 9 Compensated Absences

Employees of the School earn paid time off (PTO), which includes sick leave and personal days, in accordance with School policies. Unused PTO may be carried forward into the next school year but is not paid out upon separation.

In accordance with GASB Statement No. 101, a liability is recorded for compensated absences when leave is earned, can be carried forward, and is more likely than not to be used. The liability is measured using current pay rates. In the government-wide financial statements, compensated absences are reported as liabilities and expensed as incurred. In the governmental fund financial statements, only amounts that have matured are recognized as expenditures. The liability for compensated absences is reported within the payroll accrual line item in the statements of net position and governmental fund balance sheets.

Leave provided for specific purposes, such as jury duty, is not accrued because it is contingent on events outside the control of the School and employees.

The following summarizes activity for compensated absences for the year ended June 30, 2025:

Balance July 1, 2024	\$ 81,373
Net Change	<u>(10,623)</u>
Balance June 30, 2025	<u>\$ 70,750</u>

All compensated absences are considered due within one year.

Note 10 Subsequent Events

Subsequent events have been evaluated through September 25, 2025, which is the date the financial statements were available to be issued.

COMPLIANCE REPORTS SECTION



GARCIA SANTA MARIA
DE ARMAS TRUJILLO
CPAs + ADVISORS

PAUL A. GARCIA, CPA/CFF,CVA
ERIC E. SANTA MARÍA, CPA/ABV/CFF, CAA
PEDRO M. DE ARMAS, CPA
ALEX M. TRUJILLO, CPA

PRINCIPAL
ILIANA M. LARCADA, CFE
MONIQUE BUSTAMANTE, CPA

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
NATIONAL ASSOCIATION OF
CERTIFIED VALUATION ANALYSTS
COLLABORATIVE FAMILY
LAW INSTITUTE

**Independent Auditor's Report on Internal Control over Financial
Reporting and on Compliance and Other Matters Based on
An Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

To the Board of Directors of
RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS) issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of RCMA Wimauma Community Academy (the School), a program of Redlands Christian Migrant Association, Inc., (RCMA) (a not-for-profit organization), a charter school sponsored by the School Board of Hillsborough County, Florida, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated September 25, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

García Santa María De Armas Trujillo, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
September 25, 2025



GARCIA SANTA MARIA
DE ARMAS TRUJILLO
CPAs + ADVISORS

PAUL A. GARCIA, CPA/CFF,CVA
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Management Letter Pursuant to the Rules of the Auditor General for the State of Florida

To the Board of Directors of
RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.

Report on the Financial Statements

We have audited the financial statements of RCMA Wimauma Community Academy, a program of Redlands Christian Migrant Association, Inc., (a not-for-profit organization), operating as a charter school of the Hillsborough County School District as of and for the fiscal year ended June 30, 2025, and have issued our report thereon dated September 25, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in those reports which are dated September 25, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations noted in the preceding audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the entity are RCMA Wimauma Community Academy, 6615.

Financial Condition and Management

Section 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not RCMA Wimauma Community Academy has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that RCMA Wimauma Community Academy did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for RCMA Wimauma Community Academy. It is management's responsibility to monitor RCMA Wimauma Community Academy's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. The financial condition assessment procedures applied in connection with our audit, has lead us to believe that the School's overall financial condition as of June 30, 2025 is not deteriorating.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether RCMA Wimauma Community Academy maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that RCMA Wimauma Community Academy maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, applicable management, and the School Board of Hillsborough County, Florida, and is not intended to be and should not be used by anyone other than these specified parties.

García Santa María De Armas Trujillo, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
September 25, 2025

SUPPLEMENTARY INFORMATION

RCMA Wimauma Community Academy

A Program of Redlands Christian Migrant Association, Inc.

(A Not-For-Profit Organization)

Statement of Governmental Funds Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – Governmental Funds (Unaudited)

Year Ended June 30, 2025

		General Fund		Special Revenue Fund		Capital Projects Fund		Total Governmental Funds	
		Final Budget (Unaudited)	Actual	Final Budget (Unaudited)	Actual	Final Budget (Unaudited)	Actual	Final Budget (Unaudited)	Actual
Revenue									
3199	E - rate revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3261	Federal through state school lunch reimbursement	33,950	23,558	547,635	565,122	-	-	581,585	588,680
3261	Federal through state school lunch reimbursement Covid-19 Reimbursementnt	-	-	-	-	-	-	-	-
3240	Title 1 & Title 4 revenue + Migrant revenue	-	(1,397)	347,848	353,558	-	-	347,848	352,161
3240	Title 1 ESSER 2 Grant	-	-	-	-	-	-	-	-
3240	Title 1 ESSER 2 Grant Prior Year Expense off-set	-	-	-	-	-	-	-	-
3240	Title 1 ESSER 3 Grant ARP	-	-	106,500	106,501	-	-	106,500	106,501
3240	Title 1 ESSER 3 Prior Year	-	-	-	-	-	-	-	-
3240	Title 1 ESSER Summer Learning	-	(1,394)	-	-	-	-	-	(1,394)
3240	Title 1 ESSER 2 Supplemental Summer	-	(5,517)	-	-	-	-	-	(5,517)
3240	Title 1 ESSER 2 Intensive Afterschool & Weekend	-	-	-	-	-	-	-	-
3290	School readiness	558,163	569,195	-	-	-	-	558,163	569,195
3290	School readiness ARPA Grant	15,000	15,000	-	-	-	-	15,000	15,000
3310	School Board of Hillsborough County – FTE	3,074,004	3,061,934	-	-	-	-	3,074,004	3,061,934
3310	– Teachers Training Reimbursement	-	234	-	-	-	-	-	234
3310	– Transportation	203,172	208,172	-	-	-	-	203,172	208,172
3310	– Lead teacher	-	-	-	-	-	-	-	-
3310	– Florida School "A" Award	50,759	50,759	-	-	-	-	50,759	50,759
3310	– Florida School Add'l Revenue	-	(316)	-	-	-	-	-	(316)
3310	– Florida School Safety & Security	7,000	7,484	-	-	-	-	7,000	7,484
3310	– Florida School MAP FUNDING	3,335	3,245	-	-	-	-	3,335	3,245
3391	State revenue – capital outlay	112,905	-	-	-	167,524	280,389	280,429	280,389
3400	Local sources – other contributions	470,193	495,654	-	-	-	-	470,193	495,654
3400	IN Kind	-	-	-	-	-	-	-	-
Total revenue		4,528,481	4,426,611	1,001,983	1,025,181	167,524	280,389	5,697,988	5,732,181
Expenditures									
5100.100	Instruction – salaries	1,647,245	1,450,122	339,720	332,741	-	-	1,986,965	1,782,863
5100.200	Instruction – employee benefits	385,569	404,859	25,989	24,445	-	-	411,558	429,304
5100.300	Instruction – purchased services	50	1,755	-	-	-	-	50	1,755
5100.500	Instruction – materials and supplies	20,372	86,794	-	84,551	-	-	20,372	171,345
5100.641	Instruction – capitalized equipment	29,178	14,600	68,149	18,323	-	-	97,327	32,923
5100.642	Instruction – non-capitalized equipment	126,589	145,824	-	-	-	-	126,589	145,824
6100.100	Instructional support services – salaries	87,000	46,236	18,322	-	-	-	105,322	46,236
6100.200	Instructional support services – employee benefits	22,500	20,412	-	-	-	-	22,500	20,412
6100.300	Pupil personnel services – purchased services	51,110	77,043	-	-	-	-	51,110	77,043
6100.700	Pupil personnel services – other services	69,660	64,322	-	-	-	-	69,660	64,322
6300.100	Instruction and curriculum development services – salaries	40,115	37,144	2,168	-	-	-	42,283	37,144
6300.200	Instruction and curriculum development services – employee benefits	8,023	10,101	-	-	-	-	8,023	10,101
6400.300	Instructional staff training – purchased services	20,600	26,402	-	-	-	-	20,600	26,402
7200.300	General Administration – school district admin fees	98,452	98,046	-	-	-	-	98,452	98,046
7300.100	School administration – salaries	29,000	7,577	-	-	-	-	29,000	7,577
7300.200	School administration – employee benefits	5,200	888	-	-	-	-	5,200	888
7300.300	School administration – purchased services	11,000	11,038	-	-	-	-	11,000	11,038
7300.500	School administration – materials and supplies	13,002	9,548	-	-	-	-	13,002	9,548
7300.641	School administration – capitalized equipment	-	-	-	-	-	-	-	-
7300.642	School administration – non-capitalized equipment	9,560	12,675	-	-	-	-	9,560	12,675
7300.700	School administration – other expenses	3,700	1,609	-	-	-	-	3,700	1,609
7400.300	Facility acquisition and construction – rental property	-	-	-	-	97,921	97,921	97,921	97,921
7400.641	Facility acquisition and construction – capital improvements	-	3,800	-	-	-	-	-	3,800
7500.300	Fiscal services – RCMA indirect cost	156,823	140,101	18,802	14,806	-	-	175,625	154,907
7600.100	Food service – salaries	-	-	258,552	164,540	-	-	258,552	164,540
7600.200	Food service – fringe benefits	-	-	46,231	26,388	-	-	46,231	26,388
7600.500	Food service – materials and supplies	-	3,917	224,050	312,805	-	-	224,050	316,722
7600.500	Food service – non-capitalized equipment	-	-	-	75	-	-	-	75
7600.641	Food service – capitalized equipment	-	-	-	-	-	-	-	-
7700.100	Central services – salaries	149,250	146,520	-	-	-	-	149,250	146,520
7700.200	Central services – employee benefits	44,000	35,641	-	-	-	-	44,000	35,641
7700.300	Central services – purchased services	7,475	891	-	-	-	-	7,475	891
7800.100	Pupil transportation – salaries	132,000	148,368	-	-	-	-	132,000	148,368
7800.200	Pupil transportation – employee benefits	32,000	31,622	-	-	-	-	32,000	31,622
7800.300	Pupil transportation services – purchased services	104,175	141,611	-	-	-	-	104,175	141,611
7800.641	Pupil transportation services – capital equipment	22,812	22,530	-	-	-	-	22,812	22,530
7900.100	Operation of plant – salaries	90,000	97,425	-	-	-	-	90,000	97,425
7900.200	Operation of plant – employee benefits	22,500	23,692	-	-	-	-	22,500	23,692
7900.300	Operation of plant – purchased services	156,367	140,219	-	-	69,603	69,761	225,970	209,980
7900.400	Operation of plant – energy services	185,250	81,170	-	-	-	-	185,250	81,170
7900.600	Operation of plant – communication	27,860	22,122	-	-	-	-	27,860	22,122
8100.100	Maintenance of plant – salaries	68,750	61,911	-	-	-	-	68,750	61,911
8100.200	Maintenance of plant – employee benefits	16,500	16,710	-	-	-	-	16,500	16,710
9100.100	Community Services – salaries	337,000	585,300	-	-	-	-	337,000	585,300
9100.200	Community Services – employee benefits	94,000	87,902	-	-	-	-	94,000	87,902
9100.300	Community Services – rental property	73,149	747	-	-	-	-	73,149	747
9100.300	Community Services – indirect cost	12,000	33,383	-	-	-	-	12,000	33,383
9100.300	Community Services – purchased services	3,500	42,997	-	-	-	-	3,500	42,997
9100.400	Community Services – Energy Services	5,750	10,334	-	-	-	-	5,750	10,334
9100.500	Community Services – materials & supplies	11,700	30,033	-	-	-	-	11,700	30,033
9100.642	Community Services – non-capitalized equipment	3,000	2,672	-	-	-	-	3,000	2,672
Total expenditures		4,433,786	4,438,613	1,001,983	978,674	167,524	167,682	5,603,293	5,584,969
Excess (deficiency) of revenue over expenditures		94,695	(12,002)	-	46,507	-	112,707	94,695	147,212
OTHER FINANCING SOURCES									
Transfers (out) in		-	112,707	-	-	-	(112,707)	-	-
TOTAL OTHER FINANCING SOURCES		-	112,707	-	-	-	(112,707)	-	-
Fund balances – beginning		(109,959)	(109,959)	338,789	338,789	-	-	228,830	228,830
Fund balances – ending		\$ (15,264)	\$ (9,254)	\$ 338,789	\$ 385,296	\$ -	\$ -	\$ 323,525	\$ 376,042

RCMA Wimauma Community Academy
A Program of Redlands Christian Migrant Association, Inc.
(A Not-For-Profit Organization)

Note to Statement of Governmental Funds Revenue, Expenditures and
Changes in Fund Balances – Budget and Actual – Governmental Funds (Unaudited)

Basis of Accounting

The Statement of Governmental Funds Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – Governmental Funds are maintained and reported using the modified accrual basis of accounting using the current financial resources measurement focus. Under this method of accounting, revenue is recognized in the period that they become measurable and available. The School considers revenue to be available if it is collected within 60 days of the end of the fiscal year.